

4.17.2 REVISION EXERCISE 2

List each of the following ledger accounts under one of the categories in the table below. "Furniture" is inserted as an example.

ASSETS		EQUITY			LIABILITIES	
Non-current assets	Current assets	Capital	Income	Expendi- ture	Non-current liabilities	Current liabilities
Furniture						

Ledger accounts to be classified:

- (a) Land and buildings
- (b) Mortgage
- (c) Petty cash
- (d) Postage
- (e) Interest income
- (f) Vehicles
- (g) Salaries
- (h) Debtors/Trade receivables
- (i) Creditors/Trade payables
- (j) Bank overdraft
- (k) Service fees earned
- (l) Electricity deposit
- (m) Drawings